



16th July, 2024

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub.: Intimation regarding acquisition by a joint venture entity of Company's wholly owned subsidiary.

Ref.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that Sirius Digitech Limited ("**Sirius Digitech**"), a joint venture company of Adani Global Limited, Mauritius ("**Adani Global**"), which is a wholly owned subsidiary of the Company, has executed a securities purchase agreement ("**SPA**") and a shareholders agreement on 15th July, 2024 ("**SHA**") (collectively, "**Agreements**") (information of the same has been received by the Company on 16th July, 2024 at 1:00 PM) with *inter alia* Parserlabs India Private Limited ("**PIPL**"), shareholders of PIPL and Coredge.io India Private Limited ("**CIPL**"), a wholly owned subsidiary of PIPL, to acquire 77.5% stake in PIPL. A media release on the said subject is also annexed herewith.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Parserlabs India Private Limited (" PIPL ") [which owns 100% shareholding of Coredge.io India Private Limited (" CIPL ")] The turnover of PIPL for financial year 2023-24 was Rs. 45.63 crore.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The transaction would not fall within related party transactions.
c)	Industry to which the entity being acquired belongs	Technology
d)	Objects and effects of acquisition (including but not limited to, disclosure	By acquiring controlling stake in CIPL, a cutting-edge Sovereign AI and Cloud Indian-Origin

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Sr. No.	Particulars	Details
	of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Startup, Adani Group (through Sirius Digitech) would be able to expand its offerings in the data center and cloud offering space
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Nil
f)	Indicative time period for completion of the acquisition	By end of September 2024.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 20,000 per equity share having face value of Rs. 1 each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	77.5% stake in PIPL
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>PIPL was incorporated on 25th March 2019 and CIPL was incorporated on 24th November 2020.</p> <p>CIPL is an Indian origin deep tech startup with innovative approach to sovereign AI and cloud platform. CIPL has customer base in Japan, Singapore and India. The products offered by PIPL and CIPL is used by cloud providers, government departments and telecom service providers.</p> <p>Turnover of PIPL for the last three years:</p> <ul style="list-style-type: none">• FY 23-24: Rs. 45.63 crore• FY 22-23: Rs. 28.94 crore• FY 21-22: Rs. 12.09 crore

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

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Sirius Digitech, backed by Adani & Sirius International Holding announces the acquisition of cloud platform company Coredge.io

Editor's Synopsis

- Acquisition will enable Sirius Digitech to provide cloud services to empower organizations in leveraging sovereign cloud innovations while retaining sensitive data within their boundaries.
- Coredge.io offers secure and compliant cloud services for AI applications safeguarding data sovereignty and supports clients across Japan, Singapore and India

Ahmedabad, India, 16 July 2024: Sirius Digitech Limited, a joint venture between the Adani Group and Sirius International Holding (Sirius), a subsidiary of International Holding Company (IHC), announces the signing of a binding agreements for the acquisition of Coredge.io Private Limited, a cutting-edge sovereign AI and cloud platform company.

"As nations increasingly prioritise data security, it is more important than ever that organisations have the option to retain their data within national borders rather than relying solely on the public cloud. Sovereign Data Centers become extremely important for protecting sensitive information and maintaining national security, given the exponential growth in artificial intelligence-driven demand for computation and sovereign data stack," said Jeet Adani, Director of Adani Group. "An additional benefit of this acquisition is our ability to put AI capabilities directly in the hands of organisations that require specialised sovereign cloud services for AI training and inferencing."

"Coredge's has demonstrated a global presence with the ability to scale solutions through sovereign AI cloud services that are globally available but locally operable," said **Ajay Bhatia, CEO of Sirius International Holding**. "This step underscores our commitment to offering a portfolio of secure, trusted and localised cloud AI technologies to our customers and partners."

Coredge is a promising venture with an innovative approach to sovereign cloud technology, offering highly secure, scalable and designed-for-AI cloud solutions tailored for government and enterprise clients. Founded as a bootstrap company in 2020, Coredge has quickly expanded its client base across geographies like Japan, Singapore and India. Coredge will aim to capitalize on the trillion-dollar global opportunity for sovereign cloud. Its expertise in accelerating hyper local cloud service providers with stringent data sovereignty and compliance measures has positioned it as a leader in the field. "Partnering with Sirius marks an exciting new chapter for our sovereign AI and cloud platform business,

both in India and globally,” said Arif Khan, CEO of Coredge.io “Together, we can accelerate the development and delivery of advanced AI services while upholding security, privacy and digital sovereignty principles, helping customers across the globe drive technological transformation while complying with their data ethics principles.”

Coredge aims to build the complete solution stack for sovereign data centers that will include everything from bare metal servers to services, like Infrastructure as a Service (IaaS) and Platform as a Service (PaaS) built on open-source technologies, to enable Sirius Digitech to provide Machine Learning as a Service (MLaaS) as applications get built on its infrastructure.

Sirius Digitech remains committed to supporting and investing in Coredge’s sovereign AI and cloud platform business, meeting evolving customer requirements worldwide.

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About Sirius Digitech Limited:

Sirius Digitech Limited is a joint venture between Adani Enterprises Limited, through its wholly owned subsidiary Adani Global Limited and Sirius International Holding Limited, a subsidiary of International Holding Company (IHC). Sirius Digitech engages in building products for an integrated ecosystem of digital platforms by leveraging the expanding power of artificial intelligence (AI), Internet of Things (IoT) and Secured Blockchain Products across infrastructure industries and extending to areas that include FinTech, HealthTech and GreenTech.

About Sirius International Holding:

Sirius International Holding, headquartered in Abu Dhabi, is a subsidiary of IHC (International Holding Company) that stands at the forefront of the future of sustainability through technology and the digital transformation landscape. With a vision to drive profound change and ignite the possibilities of a better future, Sirius International Holding comprises of more than 20 subsidiaries globally, each contributing to shape today’s health, climate and digital eco-system.

www.siriusholding.com

About Coredge.io

Coredge.io is a sovereign AI and cloud platform company offering secure, scalable, and compliant cloud solutions to government and enterprise clients. Backed by Sirius Digitech, a joint venture between the Adani Group and Sirius International Holding, Coredge.io ensures data sovereignty and drives AI-driven innovations. Their technology includes a comprehensive solution stack for sovereign data centers, from Infrastructure as a Service (IaaS) to Platform as a Service (PaaS), enabling secure and efficient AI capabilities. This acquisition aligns with Sirius Digitech’s mission to provide localized cloud AI technologies globally, enhancing data security and supporting digital transformation.

www.coredge.io

For media queries, please contact: **Roy Paul**; roy.paul@adani.com